

School of Business and Nonprofit Management

Course Syllabus

Course: *SBNM 5210*

Academic Year: 2012/13

Semester/Quad: *Spring A*

Credit Hours: 2

Prerequisites: *none*

Instructor: *Deena Marie Carr*

Phone: 773-244-6270

Email: dmcarr@northpark.edu

Availability:

Outside of class session, please contact me via email or telephone. I will reply within 24 hours during the week. Office hours are by appointment. In addition, if necessary telephone conversations can be requested (send email to request times).

Course Description:

Economics is the study of how scarce, productive resources are allocated in order to satisfy unlimited wants over time. Macroeconomics studies the determinants of national income, output, employment, and the price level. Included in the study are the determinants of economic growth, inflation and recession, aggregate supply and aggregate demand, employment and unemployment, the determination of interest rates, and the demand for and supply of money. Students will learn how to practically apply macroeconomics frameworks for ethical business decision-making.

Introductory Comments:

Welcome to the course. I look forward to exploring the world of Macroeconomics with you!

Economics is a social science that can be extremely theoretical and abstract, but Economics can also be practical and insightful. In this course we will explore the powerful tools that macroeconomics provides us for framing and solving the challenge facing governments, businesses and even non-profit organizations.

Course Materials:

REQUIRED

Textbook

Robert E. Hall and David H. Papell

John B. Taylor, Macroeconomics Economic Growth, Fluctuations, and Policy,

Sixth Edition, New York, W.W. Norton & Co. 2005

ISBN: 0 393-97515-0

A student Study Guide to accompany the text is available not required.

Articles:

Articles from various business publications will be assigned via Moodle. Either a copy of the article, or a link to the article, will be posted

Recommended

Textbook

Campbell McConnell, Stanley Brue, and Sean Flynn
Economics: Principles, Problems and Policies, 19th Edition,
New York, McGraw-Hill/Irwin. 2012
ISBN: 978-0-07-351144-3

OPTIONAL

There may be optional references or articles noted via Moodle

Essential IDEA Objectives:

The essential objectives of this course (per the IDEA framework, a nationally recognized assessment tool used by many higher learning institutions) are:

1. Learning fundamental principles, generalizations, or theories.
2. Learning to apply course material (to improve thinking, problem solving, and decisions).
3. Developing specific skills, competencies, and points of view needed by professionals in the field most closely related to this course.
4. Developing skill in expressing oneself orally or in writing.
5. Learning to analyze and critically evaluate ideas, arguments, and points of view.

Specific Course Objectives:

SBNM 5210 studies the determinants of aggregate demand and aggregate supply in the economy.

- Students will study the relationship between national income, output, employment, and the price level. Included in the study are the determinants of economic growth, inflation and recession, interest rates, and the role of government monetary and fiscal policies in fostering stability and growth.
- Students will gain an understanding of economic environments such as the effect of inflationary expectations, the impact of labor markets, and effect of the FED on the equilibrium level of output and employment.
- Students will learn how macroeconomics can provide a strong set of analytical tools for ethical business decision-making.

Course Methodology:

This will be an interactive lecture and discussion where we will explore economic theory and how it affects the world around. In addition to lecture and class discussion, the class will also engage in group discussions and assignments to demonstrate that with the same data and tools, people can develop very different but effective solutions. This will be critical as students move from the academic world to the business world.

Computer Requirements:

In order to effectively participate in and successfully complete this course, each participant will need to have access to a computer and a high-speed internet connection. Please visit <http://www.northpark.edu/Campus-Life-and-Services/Information-Technology/Network/Minimum-Requirements> for information on computer requirements.

Schedule of Weekly Assignments:

Week	Dates	Topics	Assignment(s)
1	1/14	<i>Foundations of the market system, supply & demand, market equilibrium</i>	McConnell, Brue, Flynn Chapters 1-4
2	1/21*	<i>Review of consumer behavior and business behavior, and elasticity</i>	McConnell, Brue, Flynn Chapters 4-7 - Online assignment
3	1/28	<i>Exploration of market dynamics such as competition, monopoly, oligopoly and its impact on elasticity</i>	McConnell, Brue, Flynn Chapters 8-11
4	2/4	<i>Deep dive into the macro view of growth, national income, business cycles and unemployment</i>	- McConnell, Brue, Flynn Chapters 23-26 - In class assignment
5	2/11	<i>Applications of aggregate expenditure models and aggregate demand</i>	- McConnell, Brue, Flynn Chapters 27-28

Week	Dates	Topics	Assignment(s)
			- In class assignment
6	2/18	<i>Applications of aggregate supply models and aggregate demand models to challenges such as fiscal deficits and debt.</i>	- McConnell, Brue, Flynn Chapters 29-30, 36 - In class assignment
7	2/25	<i>Special Topics: Application of macroeconomic theory frameworks to current challenges such as Health Care, Immigration, Agriculture and Income Inequality</i>	- McConnell, Brue, Flynn Chapters 19-22, 36 - In class assignment

Grading:

Assignment	Points	Grade %
Enter assignment name	Indicate # of points attributable to this assignment	Indicate percentage of overall grade attributable to this assignment, e.g., 20%
Class Participation	200	20%
Weekly Assignments	500 (100 pts each)	50%
Final Exam	300	30%
Total	1000	100%

Grade Mapping:

Numeric Grade	Letter Grade	Numeric Grade	Letter Grade	Numeric Grade	Letter Grade
	A (95-100%)		B- (80-82%)		D+ (67-70%)
	A- (90-94%)		C+ (77-79%)		D (63-66%)
	B+ (87-89%)		C (73-76%)		D- (60-63%)
	B (83-86%)		C- (70-72%)		F (<60%)

Assignment Grading Policies:

Assignment will be graded according to the rubrics given. Grades, and instructor feedback, will be posted in Moodle.

Please be aware that late submissions of weekly assignments will not be accepted because they will be discussion in class immediately after the submission deadline. If due to extenuating circumstances, you miss a weekly assignment, a special make-up assignment on a different topic can be assigned. This exception will be allowed only for 1 missed assignment and will be assessed an automatic 10% point deduction.

Student Responsibilities:

- Complete the reading assignments assigned for each class. Each week, we will build upon the lessons from the previous week, so to avoid confusion, it is important to stay current.
- Class participation is a requirement for this course. Come prepared each week for a health discussion about the week's topic as well as current events that relate to Macroeconomics.

Instructor Responsibilities:

As your instructor, I will:

- Facilitate a participant-centered course experience, which focuses on student learning
- Provide updated information on relevant resources for the various topics of interest
- Read and critically assess students' assignments and provide feedback within 7- to 10 days of receipt
- Respond to all student e-mails within 48 hours of receipt
- Respond to all student phone calls within 48 hours

POLICY STATEMENTS

Academic Honesty

In keeping with our Christian heritage and commitment, North Park University and the School of Business and Nonprofit Management are committed to the highest possible ethical and moral standards. Just as we will constantly strive to live up to these high standards, we expect our students to do the same. To that end, cheating of any sort will not be tolerated. Students who are discovered cheating are subject to discipline up to and including failure of a course and expulsion.

Our definition of cheating includes but is not limited to:

1. Plagiarism – the use of another's work as one's own without giving credit to the individual. This includes using materials from the internet.
2. Copying another's answers on an examination.
3. Deliberately allowing another to copy one's answers or work.
4. Signing an attendance roster for another who is not present.

In the special instance of group work, the instructor will make clear his/her expectations with respect to individual vs. collaborative work. A violation of these expectations may be considered cheating as well. For further information on this subject you may refer to the Academic Dishonesty section of the University's online catalog.

In conclusion, it is our mission to prepare each student for a life of significance and service. Honesty and ethical behavior are the foundation upon which such lives are built. We therefore expect the highest standards of each student in this regard.

Attendance Policy for Graduate Courses

The graduate courses in the SBNM are all 7 weeks in length. Missing one class session is allowed without penalty as long as all readings and assignments are made up by the student within a reasonable time period (the following week). Failing to log into an online course site for an entire week is allowed, but a penalty may be applied at the instructor's discretion. Missing a second class session is allowed only in unusual circumstances by prior arrangement with the instructor. Since this represents almost 30% of the engagement time for the course, the student runs the risk of receiving a lower overall grade for the

class. Faculty are encouraged to drop the course grade by a full letter grade in this situation. A student who misses three classes (or the equivalent two weeks for an online class) will automatically fail the course, unless the student drops the course before the seventh week of class. Students who drop a course will be held responsible for tuition, based upon the current North Park University refund policy outlined in the University Catalog.

APA Requirement

The School of Business and Nonprofit Management (SBNM) has adopted the *Publication Manual of the American Psychological Association* (APA) as the standard and required format for all written assignments in SBNM courses.

Our goal in adopting the *APA Manual* is to enhance student learning by:

- 1) Improving student's writing skills.
- 2) Standardizing the required format of all written assignments in all SBNM courses.
- 3) Emphasizing the importance of paper mechanics, grammatical constructs, and the necessity of proper citations.
- 4) Holding students accountable for high quality written work.

If you are unfamiliar with the requirements of the *APA Manual*, we recommend that you purchase the reference manual and/or that you consult one or more of the suggested resources as listed on the Student Resources section of the SBNM website. ***It is your responsibility to learn and ensure that all written work is formatted according to the standards of the APA Manual.***

Students with Disabilities

Students with disabilities who believe that they may need accommodations in this class are encouraged to contact your program's office (Business: 773-244-6270). Please do so as soon as possible to better ensure that such accommodations are implemented in a timely manner. For further information please review the following website: <http://www.northpark.edu/ada>