Lives of Significance and Service
NORTH PARK UNIVERSITY CHICAGO

School of Business and Nonprofit Management
Course Syllabus

Course: Financial Accounting; BSE-2110
Academic Year: 2012/13 **Semester/Quad:** Fall Semester
Credit Hours: 4.00

Instructor: Mr. Emile Cambry, Jr.

Phone: 773-882-2936

Email: ecambry@northpark.edu

Availability:

Please contact me via email. I will reply within 24 hours during the week and within 48 hours on weekends. Also, if necessary, telephone conversations can be requested (send email to request times).

Course Description:

In this course, students will have the opportunity to learn the basics of financial accounting, including the following: accounting cycle, transaction analysis, debits and credits, financial reporting concepts, and internal control. These topics will be discussed in the context of business situations. The ethical implications of accounting decisions in business situations will also be discussed.

Introductory Comments:

Welcome to the course. I look forward to exploring this course with you! I will call on everyone in class, so be prepared to participate, go to the board, and read prior to class.

Course Materials:

REQUIRED

Libby, Robert, Libby, Patricia A., and Short, Daniel G., Financial Accounting, Seventh Edition, McGraw Hill. ISBN 978-0-07-811102-0.

Essential IDEA Objectives:

1. Gaining factual knowledge (terminology, classifications, methods, trends).
2. Learning fundamental principles, generalizations, or theories.
3. Learning to apply course material (to improve thinking, problem solving, and decisions).

Specific Course Objectives:

1) Explain the role of auditors, accountants, and accounting regulatory groups to the profession, business and society
2) Explain the basic Generally Accepted Accounting Principles (GAAP) and their relationship to financial reporting
3) Identify the effect of business transactions on the accounting equation and the company's financial statements
4) Describe the accounting cycle
5) Describe and illustrate journalizing and posting transactions including adjusting and closing entries using the double-entry accounting system
6) Prepare financial statements including the income statement, statement of stockholder's equity, balance sheet, and statement of cash flows
7) Describe and illustrate the proper accounting for business transactions affecting assets, liability, and stockholder's equity

Course Methodology:

In this course, we'll be doing practice problems to apply the theoretical framework with practical application. We will also do a considerable amount of group work so students have an opportunity to learn from each other.

Computer Requirements:

In order to effectively participate in and successfully complete this course, each participant will need to have access to a computer and a high-speed internet connection. Please visit http://www.northpark.edu/Campus-Life-and-Services/Information-Technology/Network/Minimum-Requirements for information on computer requirements.

Technical Skills Required:

None out of the ordinary

Schedule of Weekly Assignments:

Week	Dates	Topics	Assignment(s)
1	*8/27/12*	Financial Statements and Business Decisions	Read Chapter 1
2	*9/10/12*	Investing and Financing Decisions and the Balance Sheet	Read Chapter 2, Quiz 1
3	*9/17/12*	Operating Decisions and the Income Statement	Read Chapter 3
4	*9/24/12*	Adjustments, Financial Statements and the Quality of Earnings	Read Chapter 4, Quiz 2
5	*10/1/12*	Communicating & Interpreting Accounting Information	Read Chapter 5
6	*10/8/12*	Reporting and Interpreting Sales Revenue, Receivables, and Cash	Read Chapter 6, Midterm
7	*10/15/12*	Reporting and Interpreting Cost of Goods Sold and Inventory	Read Chapter 7
8	*10/22/12*	Reporting and Interpreting Property, Plant, and Equipment; Natural Resources; and Intangibles	Read Chapter 8, Quiz 3

Week	Dates	Topics	Assignment(s)
9	*10/29/12*	Reporting and Interpreting Liabilities	Read Chapter 9
10	*11/5/12*	Reporting and Interpreting Bonds	Read Chapter 10, Quiz 4
11	*11/12/12*	Reporting and Interpreting Owners' Equity	Read Chapter 11
12	*11/19/12*	Reporting and Interpreting Investments in Other Corporations	Read Chapter 12, Exam 2
13	*11/26/12*	Statement of Cash Flows	Read Chapter 13
14	*12/3/12*	TBD	TBD
15	*12/10/12*	TBD	TBD, Exam 3

Grading:

Assignment	Points	Grade %
Exam 1	200	20%
Exam 2	200	20%
Exam 3	200	20%
Quizzes 1-4	200	20%
Attendance, Homework, and Participation	200	20%
Total	1000	100%

Grade Mapping:

Numeric Grade	Letter Grade	Numeric Grade	Letter Grade	Numeric Grade	Letter Grade
	A (95-100%)		B- (80-82%)		D+ (67-70%)
	A- (90-94%)		C+ (77-79%)		D (63-66%)
	B+ (87-89%)		C (73-76%)		D- (60-63%)
	B (83-86%)		C- (70-72%)		F (<60%)

Assignment Grading Policies:

Assignments will be graded according to the rubrics given. Grades, and instructor feedback, will be posted in Moodle.

Please be aware that any late submission of an assignment will incur a penalty. A late submission which is received within 24-hours of the deadline will be assessed an automatic 10% point deduction, and a submission which is received 24-48 hours after the deadline will be assessed an automatic 20% point deduction. No submissions will be accepted over 48-hour past the deadline.

Student Responsibilities:

Come to class on time and ready to participate.

Instructor Responsibilities:

As your instructor, I will:
- Provide updated information on relevant resources for the various topics of interest
- Read and critically assess students' assignments and provide feedback within 7-10 days of receipt
- Facilitate a participant-centered course experience, which focuses on student learning
- Respond to all student e-mails within 48 hours of receipt (target is 24 hours)
- Respond to all student phone calls within 48 hours (target is 24 hours)

POLICY STATEMENTS

Academic Honesty

In keeping with our Christian heritage and commitment, North Park University and the School of Business and Nonprofit Management are committed to the highest possible ethical and moral standards. Just as we will constantly strive to live up to these high standards, we expect our students to do the same. To that end, cheating of any sort will not be tolerated. Students who are discovered cheating are subject to discipline up to and including failure of a course and expulsion.

Our definition of cheating includes but is not limited to:

1. Plagiarism – the use of another's work as one's own without giving credit to the individual. This includes using materials from the internet.
2. Copying another's answers on an examination.
3. Deliberately allowing another to copy one's answers or work.
4. Signing an attendance roster for another who is not present.

In the special instance of group work, the instructor will make clear his/her expectations with respect to individual vs. collaborative work. A violation of these expectations may be considered cheating as well.
For further information on this subject you may refer to the Academic Dishonesty section of the University's online catalog.

In conclusion, it is our mission to prepare each student for a life of significance and service. Honesty and ethical behavior are the foundation upon which such lives are built. We therefore expect the highest standards of each student in this regard.

Attendance Policy for Graduate Courses

The graduate courses in the SBNM are all 7 weeks in length. Missing one class session is allowed without penalty as long as all readings and assignments are made up by the student within a reasonable time period (the following week). Failing to log into an online course site for an entire week is allowed, but a penalty may be applied at the instructor's discretion. Missing a second class session is allowed only in unusual circumstances by prior arrangement with the instructor. Since this represents almost 30% of the engagement time for the course, the student runs the risk of receiving a lower overall grade for the class. Faculty are encouraged to drop the course grade by a full letter grade in this situation. A student who misses three classes (or the equivalent for an online class) will automatically fail the course, unless the student drops the course before the seventh week of class. Students who drop a course will be held responsible for tuition, based upon the current North Park University policy outlined in the University Catalog (found on the NPU website).

Attendance Policy for Undergraduate Courses

Attendance and participation are vital. Thus, students are expected to attend every class session, and to arrive on time – tardiness is undesirable and disruptive to your fellow classmates. This course has a strict requirement of documented, advance notification. If you are unable to attend any class session, you are to inform me (preferably by email) ***prior to*** that session. You need to provide a reason for your absence. Failure to provide advance notification will result in an unexcused absence. Be advised that poor attendance can affect your grade adversely

APA Requirement

The School of Business and Nonprofit Management (SBNM) has adopted the *Publication Manual of the American Psychological Association* (APA) as the standard and required format for all written assignments in SBNM courses.

Our goal in adopting the *APA Manual* is to enhance student learning by:

1) Improving student's writing skills.
2) Standardizing the required format of all written assignments in all SBNM courses.
3) Emphasizing the importance of paper mechanics, grammatical constructs, and the necessity of proper citations.
4) Holding students accountable for high quality written work.

If you are unfamiliar with the requirements of the *APA Manual*, we recommend that you purchase the reference manual and/or that you consult one or more of the suggested resources as listed on the Student Resources section of the SBNM website. ***It is your responsibility to learn and ensure that all written work is formatted according to the standards of the APA Manual.***

Students with Disabilities

Students with disabilities who believe that they may need accommodations in this class are encouraged to contact your program's office (Business: 773-244-6270). Please do so as soon as possible to better ensure that such accommodations are implemented in a timely manner. For further information please review the following website: http://www.northpark.edu/ada