

Syllabus
Business 2110 – Financial Accounting
North Park University
Summer 2009

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Texts: Financial Accounting, Fifth Edition, Libby, Libby & Short,
ISBN 0-07-293117-5

In this course, students will have the opportunity to learn the basics of financial accounting, including the following: accounting cycle, transaction analysis, debits and credits, financial reporting concepts and internal control. These topics will be discussed in the context of business situations. The ethical implications of accounting decisions in business situations will also be discussed.

Class participation and preparation of homework assignments are critical to understanding accounting concepts. Although I do not typically collect homework assignments, they are learning tools and it is to your benefit to prepare all homework. Upon occasion, I will assign homework that will be collected and there will be occasional quizzes to monitor your level of understanding.

Quizzes and exams will be announced in advance. **Students will not be allowed to make-up any quiz or exam unless it is approved by me prior to the testing date.**

Students are expected to be in attendance and arrive on time. Late arrival disrupts the class in progress, which is inconsiderate to your colleagues. Cell phones are expected to be turned off and remain off during class.

Students are expected to read the assigned material prior to the class period in which it is discussed and are expected to prepare homework assignments prior to the class period in which they are due. Homework problems will be assigned during class, based on the class discussions. If students are absent from class, it is their responsibility to contact a colleague or me to find out what transpired in class during their absence.

Since mathematical calculations are an integral component of the course material, students are encouraged to bring calculators to all class meetings. Students are allowed and encouraged to use calculators on all quizzes and exams and should come to the exams prepared with their own calculators. Calculators will not be provided and sharing of calculators will not be allowed during quizzes or exams. In addition, cell phone and PDA calculators will not be allowed on quizzes or exams.

Students are encouraged to review the university guidelines regarding academic honesty. These guidelines are summarized at the end of this syllabus. I will take any necessary steps to ensure that these guidelines are upheld in this class.

My office hours are:

I will be in my office every day between 12 & 1, before class. If you need to see me at other times, please email me to make an appointment.

The course grade will be based on the following:

4 Exams (75 points each)	300
Quizzes	70
Attendance & Participation	<u>30</u>
Total	<u>400</u>

Course Outline:

Chapter	Topic	Homework Problems – Assigned in Class
One	Financial Statements and Business Decisions	
Two	Investing and Financing Decisions and the Balance Sheet	
Three	Operating Decisions and the Income Statement	
Exam 1: Chapters 1 - 3		
Four	Adjustments, Financial Statements, and the Quality of Earnings	
Five	Communicating and Interpreting Accounting Information	
Six	Reporting and Interpreting Sales, Revenue, Receivables and Cash	
Seven	Reporting and Interpreting Cost of Goods Sold and Inventory	
Exam 2: Chapters 4 – 7		
Eight	Reporting and Interpreting Property, Plant and Equipment, Natural Resources and Intangibles	
Nine	Reporting and Interpreting Liabilities	
Ten	Reporting and Interpreting Bonds	
Exam 3: Chapters 8 – 10		
Eleven	Reporting and Interpreting Owners Equity	
Twelve	Reporting and Interpreting Investments in Other Corporations	
Thirteen	Statement of Cash Flows	
Handout	Internal Controls	
Exam 4: Chapters 11-13; Internal Controls		

Students with Disabilities:

Students with disabilities who believe that they may need accommodations in this class are encouraged to contact the Center for Academic Services at 773-244-8500, advising@northpark.edu or stop by the office located on the 2nd floor of the Student Services Building. Please do so as soon as possible to better ensure that such accommodations are implemented in a timely manner. For further information please review the following website: <http://www.northpark.edu/ada>

Academic Honesty:

In keeping with our Christian heritage and commitment, North Park University and the School of Business and Nonprofit Management are committed to the highest possible ethical and moral standards. Just as we will constantly strive to live up to these high standards, we expect our students to do the same. To that end, cheating of any sort will not be tolerated. Students who are discovered cheating are subject to discipline up to and including failure of a course and expulsion.

Our definition of cheating includes but is not limited to:

1. Plagiarism – the use of another’s work as one’s own without giving credit to the individual. This includes using materials from the internet.
2. Copying another’s answers on an examination.
3. Deliberately allowing another to copy one’s answers or work.
4. Signing an attendance roster for another who is not present.

In the special instance of group work, the instructor will make clear his/her expectations with respect to individual vs. collaborative work. A violation of these expectations may be considered cheating as well.

For further information on this subject you may refer to the Academic Dishonesty section of the University’s online catalog.

In conclusion, it is our mission to prepare each student for a life of significance and service. Honesty and ethical behavior are the foundation upon which such lives are built. We therefore expect the highest standards of each student in this regard.