

**Syllabus**  
**BSE 3120 – Intermediate Accounting II**  
**North Park University**  
**Spring 2013**

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Texts: Intermediate Accounting, Fourteenth Edition, Kieso, Weygandt & Warfield, ISBN: 978-0-470-58723-2

**Course Overview:**

This course continues the in-depth discussion of generally acceptable accounting principals that was begun in Intermediate Accounting I. We will discuss in detail the liability and stockholders' equity section of the balance sheet. In addition, we will focus on some more advanced topical areas such as accounting for income taxes, leases and postretirement benefits. We will finish the semester with a focus on the Statement of Cash Flows, error corrections and disclosure requirements. Throughout our discussions, we will explore internal control considerations and ethical questions that can arise when implementing generally acceptable accounting principles.

**Course Objectives:**

After completing the course, students should be able to:

1. Apply the accounting for current liabilities and contingencies.
2. Apply the methods of bond discount and premium amortization.
3. Apply the accounting for various classes of stock.
4. Compute earnings per share in simple and complex capital structures.
5. Describe the accounting and reporting treatment for the three categories of debt securities.
6. Apply the accounting treatment for passive investments.
7. Apply the revenue recognition principle in various circumstances
8. Apply accounting procedures for temporary and permanent income tax differences.
9. Use a worksheet for employer's pension plan entries.
10. Contrast the operating and capitalization methods of recording leases.
11. Describe the treatments for different types of accounting changes.
12. Prepare a statement of cash flows.

**Course Policies:**

Class participation and preparation of homework assignments are critical to understanding accounting concepts. Although I do not collect homework assignments except as described below, they are learning tools and it is to your benefit to prepare all homework.

Students are expected to be in attendance and arrive on time. Late arrival disrupts the class in progress, which is inconsiderate to your colleagues. **Cell phones are expected to be turned off and remain off during class. This means that no texting is allowed during class time.**

Quizzes and exams will be announced in advance. **Students will not be allowed to make-up any quiz or exam unless it is approved by me prior to the testing date.** This means that you are not to assume a make-up quiz or exam has been approved until you have heard back from me via email or telephone.

Students are expected to read the assigned material prior to the class period in which it is discussed and are expected to prepare homework assignments prior to the class period in which they are due. Homework problems will be assigned during class, based on the class discussions. If students are absent from class, it is their responsibility to contact a colleague or me to find out what transpired in class during their absence.

Since mathematical calculations are an integral component of the course material, students are encouraged to bring calculators to all class meetings. Students are allowed and encouraged to use calculators on all quizzes and exams and should come to the exams prepared with their own calculators. **Calculators will not be provided and sharing of calculators will not be allowed during quizzes or exams. In addition, cell phone and PDA calculators will not be allowed on quizzes or exams.**

Students are encouraged to review the university guidelines regarding academic honesty. These guidelines are summarized at the end of this syllabus. I will take any necessary steps to ensure that these guidelines are upheld in this class.

### Quizzes

There will be ten quizzes administered via Blackboard throughout the semester. The due dates for the quizzes will be determined as we progress through the semester. Each quiz will be worth 10 points. Your two lowest quiz scores will be dropped. **If you have technical problems, i.e., you are kicked out of Moodle before finishing the quiz, you must email me immediately so that I can reset your quiz. No makeup quizzes will be accepted.**

### Group Work

At the beginning of the semester, the class will be divided into groups of 3 students. The groups are encouraged to work together throughout the semester as a study group. A great deal of learning can occur from each other and these groups are designed to provide that opportunity.

### **Collected Homework:**

To aid you in developing this learning relationship, I will assign eight homework problems for the group to prepare and turn in together. Each problem will be worth 10 points to each group member. The problems must be turned in at the start of the class period in which they are due. **No late problems will be accepted.**

## **Presented Homework:**

Throughout the semester, each group will be required to present two homework problems for discussion. These homework problems will be assigned from the homework that is discussed during each chapter study. The presentation will be worth 15 points. **If any of the group members are not in class when their group is scheduled to present, the group will present without them and any members not in attendance will not receive credit for the presentation. The presentation will not be rescheduled.**

## **Case Studies:**

Each group will be required to work through three case studies during the semester. The purpose of these case studies is to expose you to researching accounting issues in the literature as well as to expose you to some of the differences between U.S. GAAP and IFRS. Each case study is worth 10 points.

## **IFRS Paper**

This paper will be described in a separate document.

## **The course grade will be based on the following:**

3 Exams (100 points each)	300
IFRS Paper	25
Quizzes	80
Collected Homework	80
Homework Presentations	30
Case Studies	30
Attendance and Participation	<u>35</u>
	<u><u>580</u></u>

## **My office hours are:**

Monday	10:30 a.m. – 12:30 p.m.
Tuesday and Thursday	3:30 p.m. – 4:30 p.m.
Wednesday	12:00 noon – 3:00 p.m.

I am available at other times by appointment

**Course Outline:**

<b>Chapter</b>	<b>Topic</b>	<b>Homework Problems – Assigned in Class</b>
Thirteen	Current Liabilities and Contingencies	
Fourteen	Long-term Liabilities	
Fifteen	Stockholders' Equity	
Sixteen	Dilutive Securities and Earnings per Share	
<b>Exam 1: Chapters 13 – 16</b>		
Seventeen	Investments	
Eighteen	Revenue Recognition	
Nineteen	Accounting for Income Taxes	
Twenty	Accounting for Pensions and Postretirement Benefits	
<b>Exam 2: Chapters 17 – 20</b>		
Twenty-one	Accounting for Leases	
Twenty-two	Accounting for Changes and Error Analysis	
Twenty-three	Statement of Cash Flows	
Twenty-four	Full disclosure in Financial Reporting	
<b>Exam 3: Chapters 21 – 24</b>		

### **Students with Disabilities:**

Students with disabilities who believe that they may need accommodations in this class are encouraged to contact the Center for Academic Services at 773-244-8500, [advising@northpark.edu](mailto:advising@northpark.edu) or stop by the office located on the 2nd floor of the Student Services Building. Please do so as soon as possible to better ensure that such accommodations are implemented in a timely manner. For further information please review the following website: <http://www.northpark.edu/ada>

### **Academic Honesty:**

In keeping with our Christian heritage and commitment, North Park University and the School of Business and Nonprofit Management are committed to the highest possible ethical and moral standards. Just as we will constantly strive to live up to these high standards, we expect our students to do the same. To that end, cheating of any sort will not be tolerated. Students who are discovered cheating are subject to discipline up to and including failure of a course and expulsion.

Our definition of cheating includes but is not limited to:

1. Plagiarism – the use of another’s work as one’s own without giving credit to the individual. This includes using materials from the internet.
2. Copying another’s answers on an examination.
3. Deliberately allowing another to copy one’s answers or work.
4. Signing an attendance roster for another who is not present.

In the special instance of group work, the instructor will make clear his/her expectations with respect to individual vs. collaborative work. A violation of these expectations may be considered cheating as well.

For further information on this subject you may refer to the Academic Dishonesty section of the University’s online catalog.

In conclusion, it is our mission to prepare each student for a life of significance and service. Honesty and ethical behavior are the foundation upon which such lives are built. We therefore expect the highest standards of each student in this regard.