## Church Matching Grant Application



## Seminary Form

Many churches offer both prayer and financial support to men and women who emerge within the ministry of the local church and have an initial sense of call into ministry. North Park will match a gift from a student's church up to the amount of \$500 per semester (\$1,500 per academic year, over three semesters). The North Park Office of Seminary Admission will be glad to discuss this program with local church representatives.

**Eligibility:** Students must be new Seminary degree- or certificate-seeking students who are admitted and begin studies in the 2012-2013 academic year or years following.

Church Considerations: Churches should be aware of the possible tax implications related to these programs, and are encouraged to consult with their tax counsel as appropriate. First, churches need to determine whether or not financial support to their employee would be considered a taxable benefit. The IRS rules do allow (under some conditions) for the exclusion of some educational benefits from taxable income. Second, in general a donor may not select the recipient of financial assistance and also receive a charitable gift receipt for that assistance. Churches should establish and follow protocols so that individual donors are not receiving charitable gift credit for assisting individuals of their own choosing. Again, churches should consult their tax counsel for specific advice on both matters.

We also encourage students to express their gratitude directly to their home church for such gifts and expressions of support.

Note: There is a separate form for the Undergraduate Student Church Matching Grant program at www.northpark.edu/churchesandpastors.

To be completed	by the studer	nt applicant	
Applicant Name:			
Address:			
Email Address:			
will enroll as a new studer Matching Grant as follows		ological Seminary beginning in the 2020 ester):	academic year and I am applying for a Church
Ü	Requested	,	Church Commitment
1st Semester Aug-Dec	\$	Payment must be received by August 1*	\$
2 <sup>nd</sup> Semester Jan-May*		Payment must be received by December 1	\$
3 <sup>rd</sup> Semester May-Aug*	\$	Payment must be received by June 15	\$
*Summer cohort payment therefore matching grants		ceived by July 15; summer cohort students are bi se two semesters.	illed only in the second and third semesters,
To be completed	by the church	1	
•	•		
Church Contact:			
Church Address:			
Our church would like to pa □ One payment at the sta □ One payment at the sta	ay our portion (check rt of the year (must e rt of each semester		ng Grant program.
_	ayable to North Park to: Financ North F 3225 V	tudent's account retroactively. University. Please note the student name on the ial Aid Office Park University Vest Foster Avenue o, IL 60625	check.
As a representative of the s Signed		confirm the awarding of this grant is in keeping wi	th the Church Guidelines described above.
Date	Title		