



# NORTH PARK UNIVERSITY ANNUAL REPORT

Fiscal Year 2013–2014

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## OUR STUDENTS

### Enrollment

**Fall 2014 Total Enrollment: 3,193**

# Undergraduate	1,955
# Continuing studies	251
# Graduate	758
# Seminary	229

### Fall 2014 Undergraduate Student Population Distribution by Ethnicity

% White/non–Latino	51
% Latino	19
% Not Reported	5
% Black/non–Latino	8
% Asian	6
% International	5
% Two or More Races	5

### Geographic Distribution

North Park students come from 42 states and 34 foreign countries.

### Financial Aid

North Park awarded more than \$12 million in scholarships and over 90 percent of our students received some sort of financial aid.

## OUR FINANCIAL POSITION

### Statement of Financial Position

*June 30, 2014*

#### Assets

Cash and Short–term Investments	\$20,907,548
Receivables:	
Student Receivables	\$1,055,959
Student Federal Assistance Loans	\$1,722,494
Other Receivables	\$705,949
Pledges Receivable	\$2,791,130
Irrevocable Trusts	\$4,822,309
Investments	\$146,670,476
Property, Plant, Equipment	\$119,115,184
Other Assets	\$2,506,704
<b>Total Assets</b>	<b>\$300,297,753</b>

#### Liabilities

Accounts Payable and Accrued Expense	\$9,213,383
Deferred Income, Advance Payments, and Deposits	\$2,258,001
Notes and Bonds Payable	\$85,884,889
Government Advances for Student Loans	\$1,638,306
Other Post–retirement Benefits	\$6,117,000
<b>Total Liabilities</b>	<b>\$105,111,579</b>

#### Net Assets

Unrestricted	\$118,861,961
Temporarily Restricted	\$18,540,020
Permanently Restricted	\$57,784,193
<b>Total Net Assets</b>	<b>\$195,186,174</b>

**Total \$300,297,753**

### Current Operations

*June 30, 2014*

#### Revenues and Other Additions

Student Tuition and Fees (net of aid)	\$42,398,193
Contributions	\$2,231,855
Auxiliary Enterprises	\$7,276,827
Endowment Drawdown	\$2,700,000
Other Revenues	\$331,180

**Total Revenues and Other Additions \$54,938,055**

#### Expenditures and Other Deductions

Instruction	\$15,712,152
Academic Support	\$3,876,774
Student Services	\$10,610,314
Institutional Support	\$12,014,536
Operating and Maintenance	\$7,059,859
Auxiliary Enterprises	\$3,381,892
Interest	\$788,521
Net Transfers	\$1,483,863

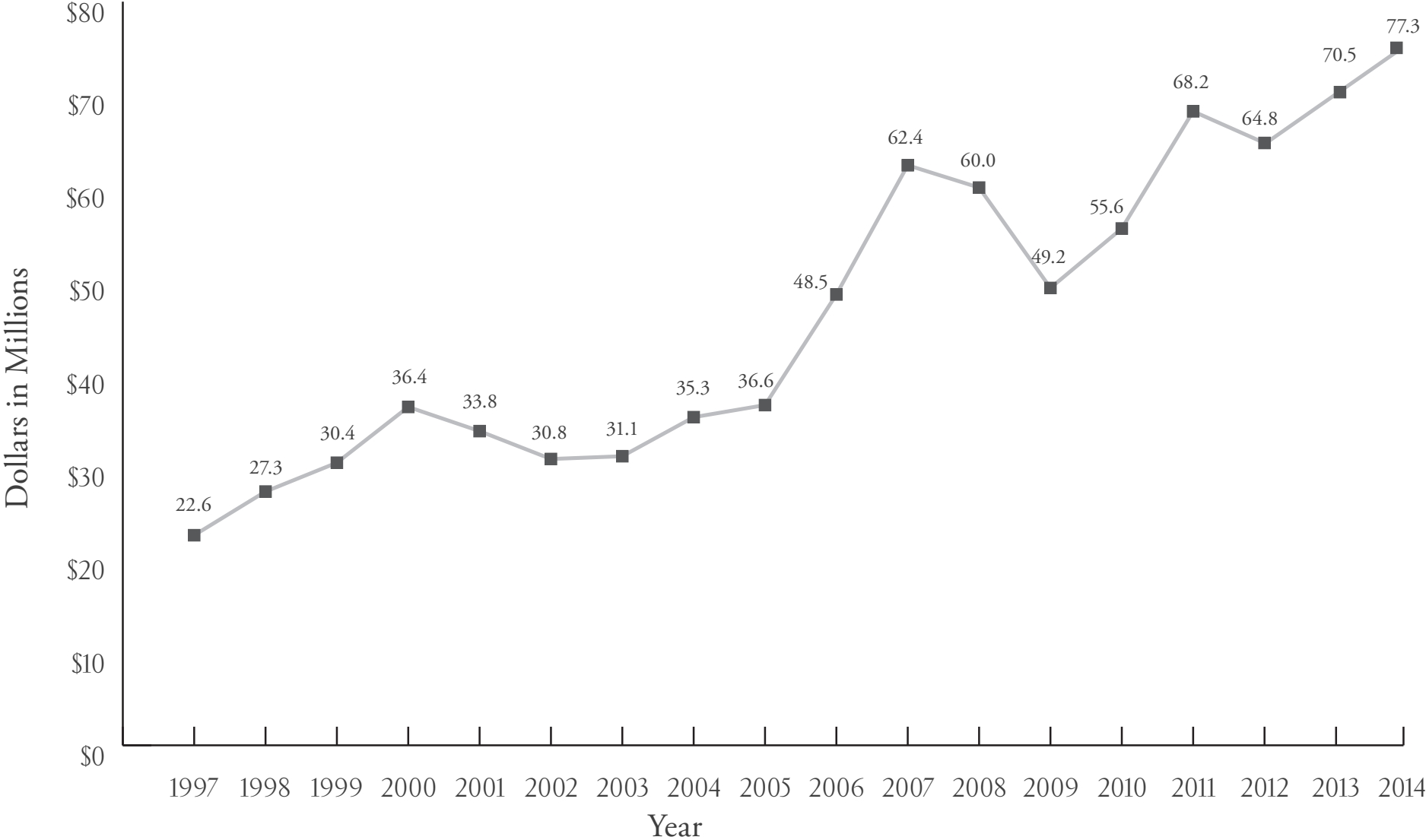
**Total Expenditures and Other Deductions \$54,927,911**  
**Increase in Fund Balance \$10,144**

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## ENDOWMENT GROWTH

For the fiscal year ending on June 30, 2014

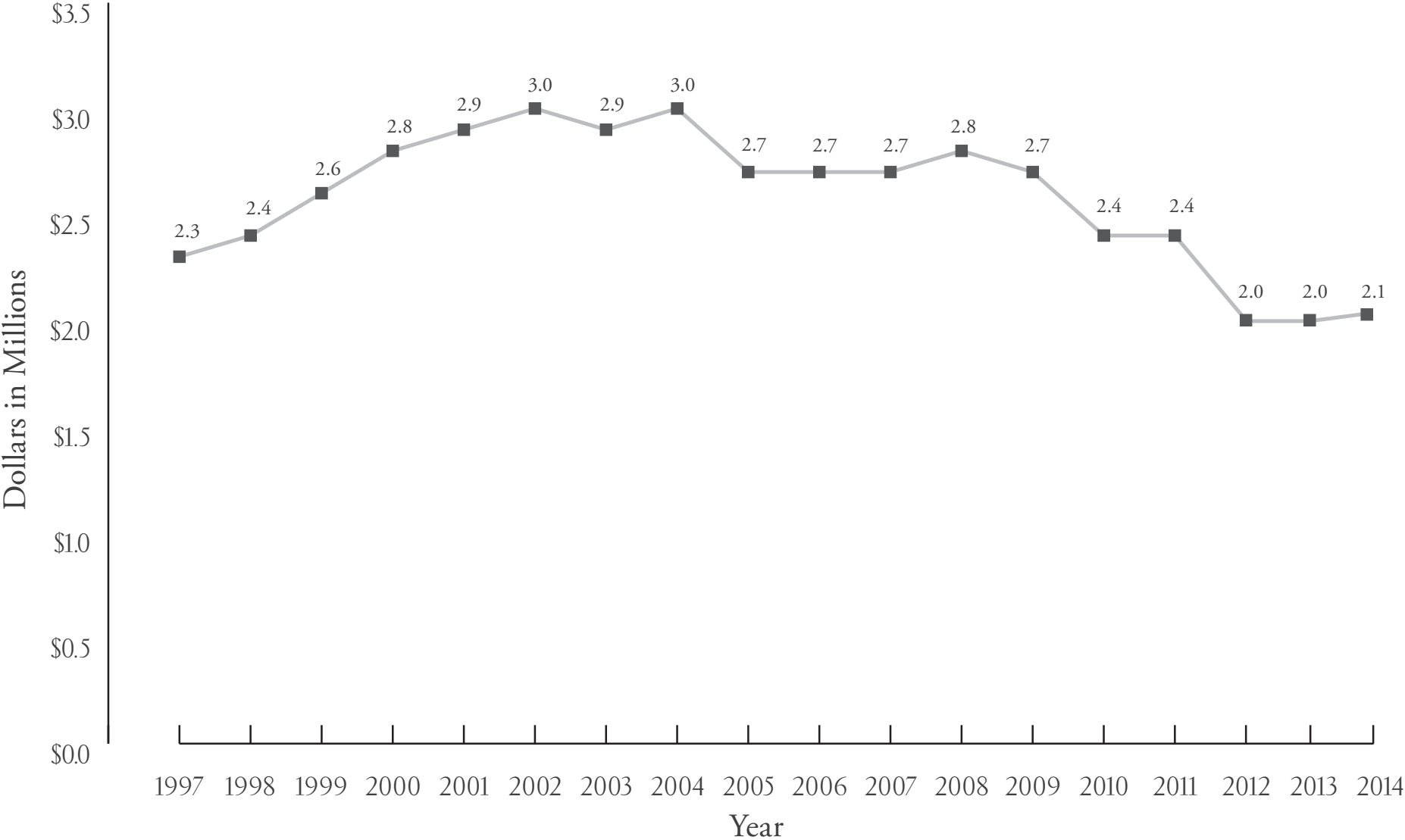


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## ANNUAL FUND SUPPORT

For the fiscal year ending on June 30, 2014

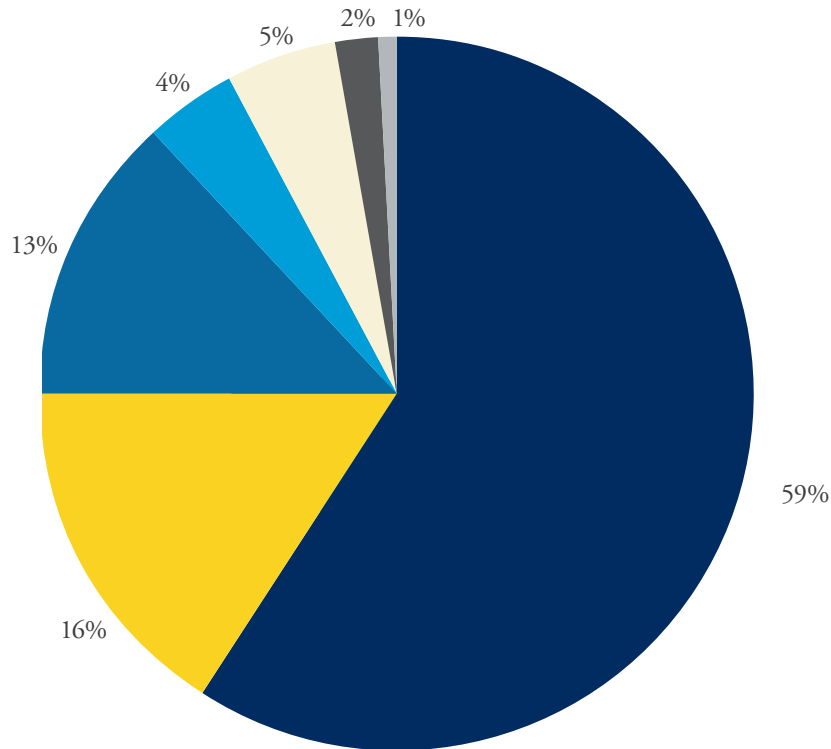


NOTE: includes Evangelical Covenant Church support

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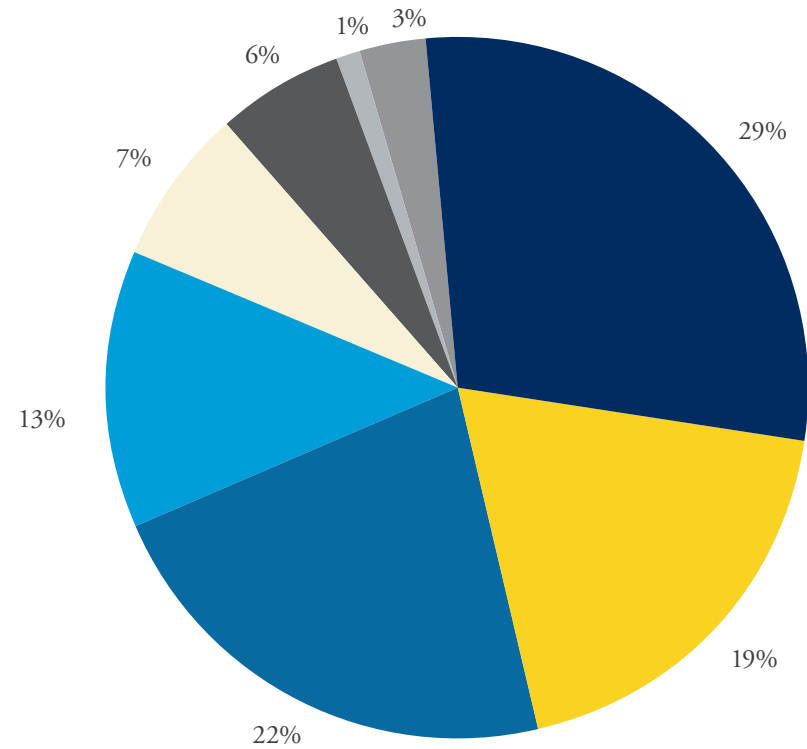
Fiscal Year 2013–2014

## SOURCES OF OPERATING FUNDS 2013–2014



- Undergraduate Tuition and Fees \$32,391,355
- Graduate and Adult Tuition and Fees \$9,069,630
- Auxiliary Income (room/board/rentals) \$7,276,827
- Contributions \$2,231,855
- Endowment Drawdown \$2,700,000
- Seminary Tuition and Fees \$937,208
- All Other \$331,180

## USES OF OPERATING FUNDS 2013–2014



- Instruction \$15,712,152
- Student Services \$10,610,314
- Institutional Support \$12,014,536
- Operating and Maintenance \$7,059,859
- Academic Support \$3,876,774
- Auxiliary Expenses \$3,381,892
- Interest \$788,521
- Net Transfers \$1,483,863

Lives of Significance and Service  
NORTH PARK  
UNIVERSITY  
CHICAGO

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