



# NORTH PARK UNIVERSITY **ANNUAL REPORT**

Fiscal Year 2014–2015

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## OUR STUDENTS

### Enrollment

<b>Fall 2015 Total Enrollment:</b>	<b>3,163</b>
# Traditional Undergraduate	1,900
# Adult Undergraduate	252
# Graduate	761
# Seminary	250

### Fall 2015 Undergraduate Student Population Distribution by Ethnicity

% White/non–Latino	50
% Latino	22
% Not Reported	3
% Black/non–Latino	7
% Asian	6
% International	6
% Two or More Races	5

### Geographic Distribution

North Park students come from 45 states and 25 foreign countries.

### Financial Aid

North Park awarded more than \$12 million in scholarships and over 90 percent of our students received some sort of financial aid.

## OUR FINANCIAL POSITION

### Statement of Financial Position

June 30, 2015

#### Assets

Cash and Short–term Investments	\$12,849,217
Receivables:	
Student Receivables	\$1,394,227
Student Federal Assistance Loans	\$1,732,734
Other Receivables	\$330,342
Pledges Receivable	\$1,358,326
Irrevocable Trusts	\$4,945,088
Investments	\$150,244,522
Property, Plant, Equipment	\$120,986,875
Other Assets	\$2,882,183
<b>Total Assets</b>	<b>\$296,723,514</b>

#### Liabilities

Accounts Payable and Accrued Expense	\$5,970,118
Deferred Income, Advance Payments, and Deposits	\$2,227,129
Notes and Bonds Payable	\$85,713,464
Government Advances for Student Loans	\$1,614,805
Other Post–retirement Benefits	\$6,168,000
<b>Total Liabilities</b>	<b>\$101,693,516</b>

#### Net Assets

Unrestricted	\$121,950,428
Temporarily Restricted	\$14,172,160
Permanently Restricted	\$58,907,410
<b>Total Net Assets</b>	<b>\$195,029,998</b>

<b>Total</b>	<b>\$296,723,514</b>
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### Current Operations

June 30, 2015

#### Revenues and Other Additions

Student Tuition and Fees (net of aid)	\$44,094,254
Contributions	\$2,353,218
Auxiliary Enterprises	\$7,070,338
Endowment Drawdown	\$3,225,000
Other Revenues	\$290,673

<b>Total Revenues and Other Additions</b>	<b>\$57,033,483</b>
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#### Expenditures and Other Deductions

Instruction	\$16,132,778
Academic Support	\$4,060,643
Student Services	\$11,300,808
Institutional Support	\$13,177,228
Operating and Maintenance	\$7,019,749
Auxiliary Enterprises	\$3,108,760
Interest	\$1,080,834
Net Transfers	\$1,140,753

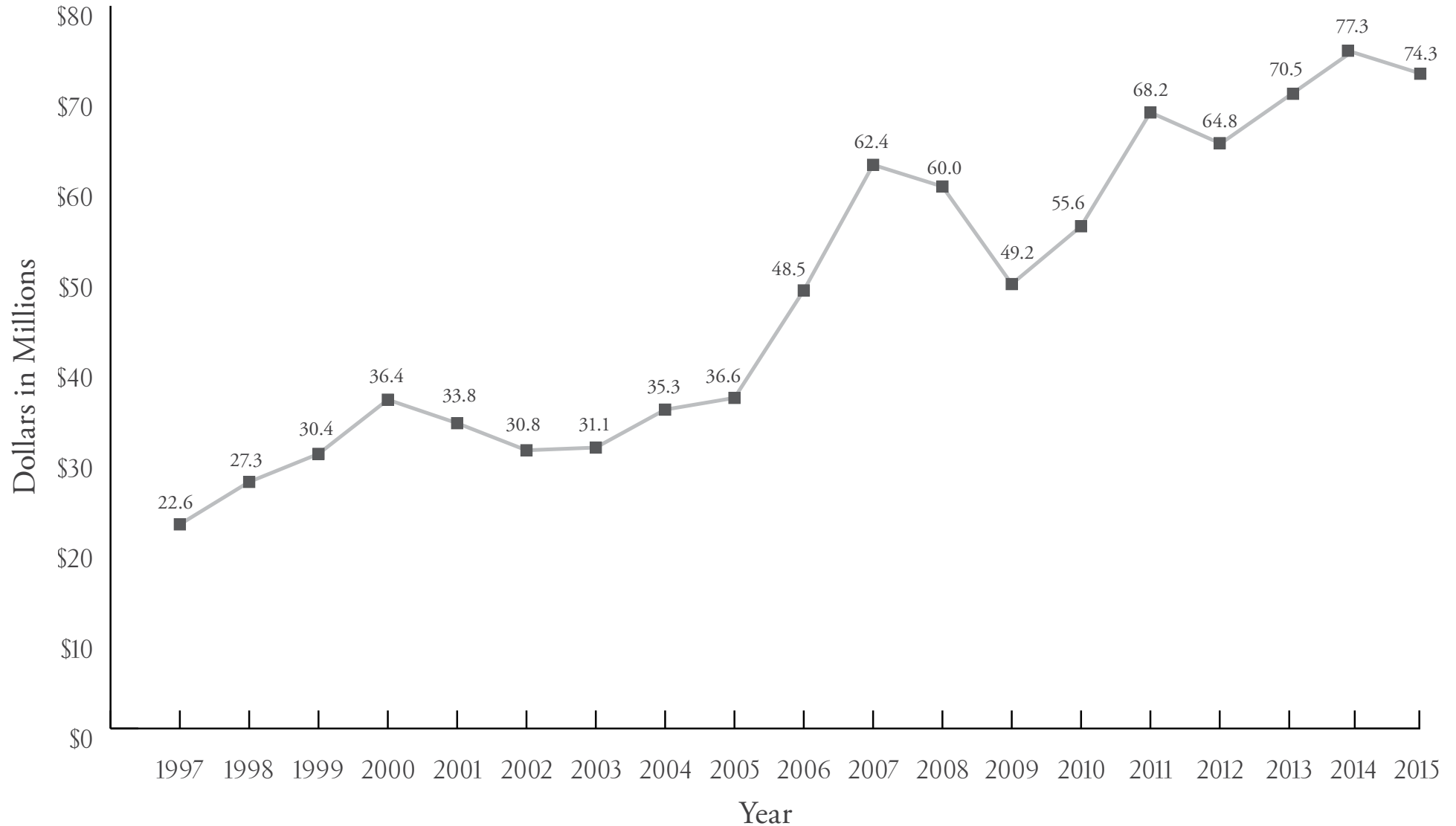
<b>Total Expenditures and Other Deductions</b>	<b>\$57,021,553</b>
<b>Increase in Fund Balance</b>	<b>\$11,930</b>

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## ENDOWMENT GROWTH

For the fiscal year ending on June 30, 2015

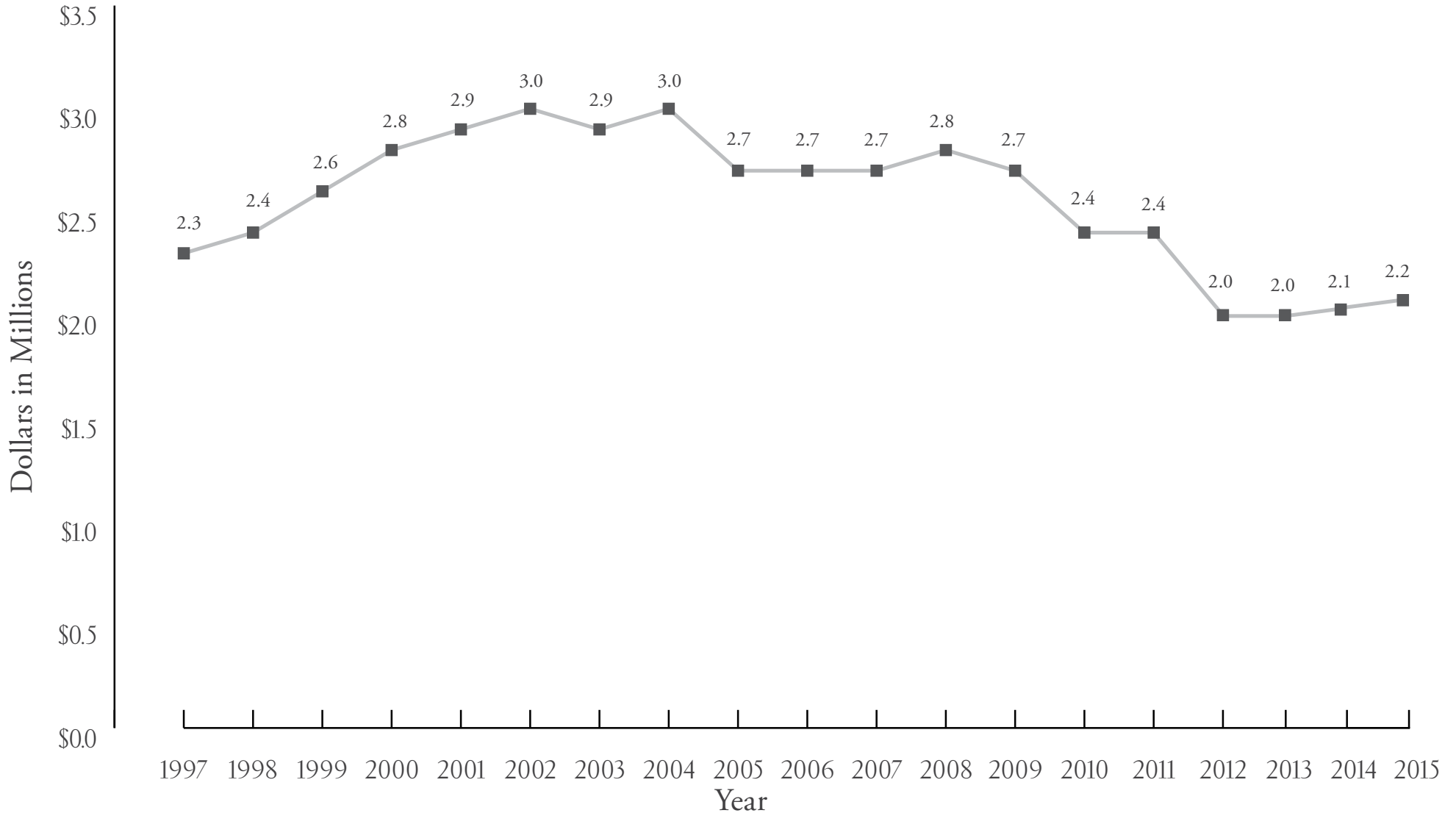


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## ANNUAL FUND SUPPORT

For the fiscal year ending on June 30, 2015

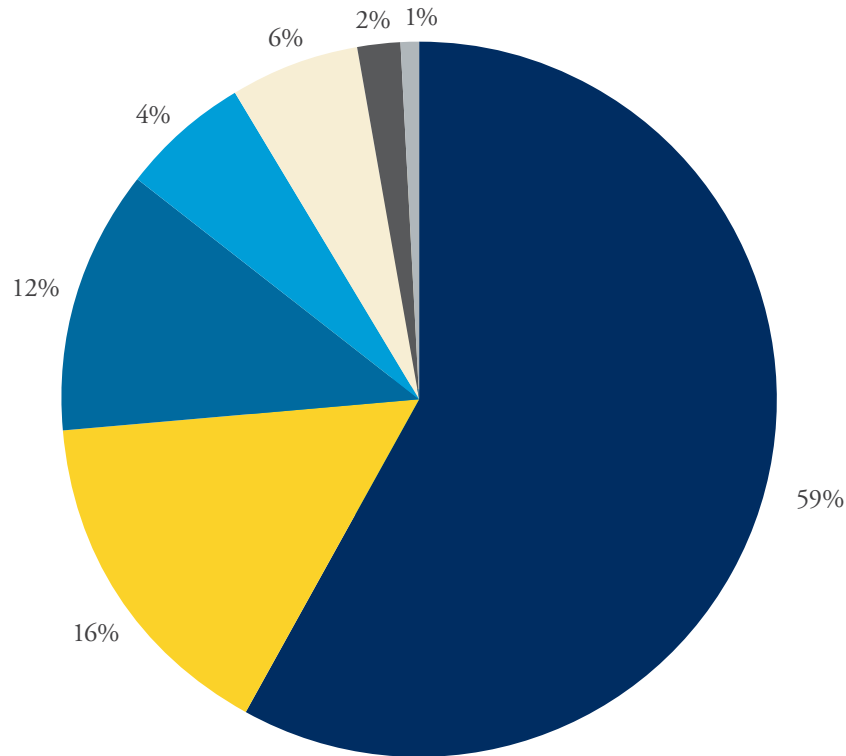


NOTE: includes Evangelical Covenant Church support

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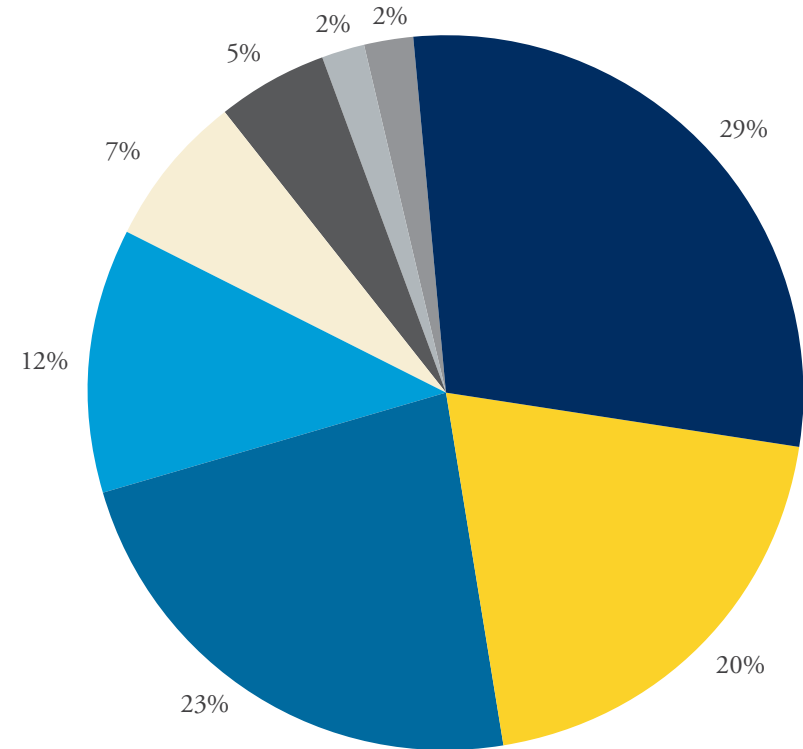
Fiscal Year 2014–2015

## SOURCES OF OPERATING FUNDS 2014–2015



- Undergraduate Tuition and Fees \$33,753,601
- Graduate and Adult Tuition and Fees \$9,338,077
- Auxiliary Income (room/board/rentals) \$7,070,338
- Contributions \$2,353,218
- Endowment Drawdown \$3,225,000
- Seminary Tuition and Fees \$1,002,576
- All Other \$290,673

## USES OF OPERATING FUNDS 2014–2015



- Instruction \$16,132,778
- Student Services \$11,300,808
- Institutional Support \$13,177,228
- Operating and Maintenance \$7,019,749
- Academic Support \$4,060,643
- Auxiliary Expenses \$3,108,760
- Interest \$1,080,834
- Net Transfers \$1,140,753

Lives of Significance and Service  
NORTH PARK  
UNIVERSITY  
CHICAGO

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